

31 May 2019

TESIKGROUP
P O Box 7384,
Swakopmund

Dear Mr. N Ndjoba

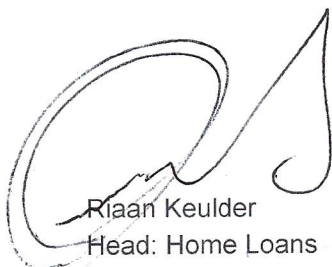
RE: TeSik Decking

In reference to our meeting and discussion, Nedbank Namibia would like to engage with financing of property in this Method of building. It should be noted that all loans will be subject to the Bank's normal credit criteria.

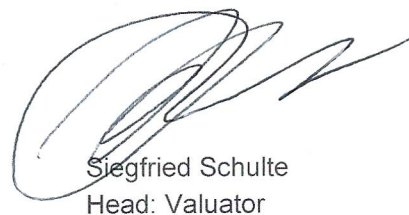
The approval of such a development is subject to Municipal approval by the Municipalities of Namibia and approved plans. The standard of Tesik Decking has to comply with Namibian Manufacturers Association (NMA) or SABS standard.

Please do not hesitate to contact us for further negotiations.

Regards



Riaan Keulder
Head: Home Loans



Siegfried Schulte
Head: Valuator

NEDBANK NAMIBIA LIMITED, HEAD OFFICE

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Nedbank Namibia Limited (Registered Bank) Reg No 73/04561

Ultimate Controlling Shareholder: Nedbank Group Limited Reg No 1966/010630/06

S.W.I.F.T, NEDSNANX

Directors: TJ Frank (Chairman), LJ Matthews (Managing Director, JA du Plessis*, TT Hiwilepo, LM Muatunga (Mrs), RP Niddrie,

AR Schimming-Chase (Ms), PCW Hibbit*, K-S Altmann (Chief Financial Officer)

Company Secretary: Position Vacant

(* South African)

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